HAWAII STATE ETHICS COMMISSION DISCLOSURE OF FINANCIAL INTERESTS (LONG FORM)

| NAME (Last, First, Middle) | STATE POSITION HELD: (Dept/Div or Board/Commission) | |
|----------------------------|---|--|
| Sakamoto, Clyde M. | Chancellor | |
| | TERM OF OFFICE (Begin/End): July 1, 2003 / | |

FOR EACH ITEM, EXCEPT ITEM 9, DISCLOSE INTERESTS OF FILER, SPOUSE, AND DEPENDENT CHILDREN. USE THE ABBREVIATIONS: "F" for filer, "SP" for spouse, "DC" for dependent children, and "JT" for joint interests of the spouse and filer

ITEM 1: INCOME FOR SERVICES RENDERED FOR PRECEDING CALENDAR YEAR

List the source (the term "source" also includes any state or other government agencies) and amount of all income of \$1,000 or more received during the preceding calendar year, for services rendered, and the nature of the services rendered.

| F,SP,DC,JT | NAME AND ADDRESS OF SOURCE OF INCOME | AMOUNT | SERVICES RENDERED |
|-------------|--|--------|-------------------|
| F | Maui Community College 310 Kaahumanu Avenue Kahului, HI 96732 | F | Chancellor |
| SP | Aina Maui Properties 81 Makawao Avenue, Suite 5A Makawao, HI 96768 | Н | Real Estate Sales |
| SP | GGS & Sons | С | Rental Property |
| []Check he | []Check here if entry is None []Check here if additional sheets are attached | | |

ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List the amount and identity of every ownership or beneficial interest held during the disclosure period in any business in or outside of the State if the interest has a value of \$5,000 or more or is equal to 10% or more of the ownership of the business.

| F,SP, DC,JT | BUSINESS NAME AND ADDRESS | NATURE OF BUSINESS | NATURE OF INTEREST | VALUE OR NO. OF SHARES |
|----------------|--------------------------------------|--------------------|--------------------------------------|---------------------------|
| JT | Exchange Traded Funds c/o Gayle Long | Stock | Shares State of Loans State of Loans | ய '07 JUN 18 A10:20 |
| []Che | ck here if entry is None | | Check here if additional sh | eets are attached |

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ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

| | | | | VALUE OR NO |
|------------|--------------------------------------|--------------------|--------------------------|-------------|
| F,SP,DC,JT | BUSINESS NAME AND ADDRESS | NATURE OF BUSINESS | NATURE OF INTEREST | OF SHARES |
| | Court Fried of America Matrial Fried | Investment | Shares | D |
| | Growth Fund of America Mutual Fund | | Shares | D |
| | Washington Mutual Fund | Investment | <u> </u> | C |
| | Fresno Calif/Sewer Bonds | Investment | Municipal Bond | |
| | Equity Focus Unit Trust | Investment | Defined Stock Investment | C |
| | Fidelity Advisor Mutual Fund | Investment | Shares | В |
| | Oppenheimer Mutual Funds | Investment | Shares | С |
| | Electronic Arts | Stock | Shares | В |
| | Bank of America | Stock | Shares | C |
| | Citigroup | Stock | Shares | B |
| | Exxon | Stock | Shares | С |
| | General Electric | Stock | Shares | С |
| | Coca Cola | Stock | Shares | В |
| | IBM | Stock | Shares | С |
| | Ishares Emerging Markets | Stock | Shares | В |
| | IsharesNatural Resources | Stock | Shares | В |
| | | | | В |
| | c/o Gayle Long | | | |
| | Long Financial Services Inc. | | | |
| | 395 Dairy Rd., Suite C | | | |
| | Kahului, Maui, HI 96732 | | | |
| | | | | |

ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List any ownership or beneficial interests in businesses transferred during the disclosure period and the date of transfer.

| []Check here if entry is None []Check here if additional sheets are attached | | | |
|--|--|--------------------|----------|
| []Chec | []Check here if entry is None []Check here if additional sheets are attached | | |
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| | See Attached. | | |
| DC,JT | PERIOD | | TRANSFER |
| F,SP, | OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURIN | NG THIS DISCLOSURE | DATE OF |

ITEM 4: CREDITORS

List the name of each creditor to whom the value of \$3,000 or more was owed during the disclosure period and the original amount and amount outstanding. Exclude debts from retail installment transactions for the purchase of consumer goods.

| F,SP, DC,JT | NAME OF CREDITOR | ORIGINAL AMOUNT OWED | AMOUNT OUTSTANDING |
|----------------|---|-------------------------|-------------------------|
| JT | Wells Fargo Mortgage | Н | G |
| | | | |
| | | | |
| []Che | Check here if entry is None []Check here if additional sheets are atta | | nal sheets are attached |

ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period in any business or organization, the term of office, and the annual compensation.

| F,SP, DC,JT | NAME AND ADDRESS OF BUSINESS | TITLE HELD | TERM OF OFFICE | ANNUAL COMPENSATION |
|----------------|------------------------------|------------|----------------------------|------------------------|
| SP | Gage Revocable Family Trust | Trustee | 1/26/06 | 0 |
| []Chec | ck here if entry is None | | []Check here if additiona | al sheets are attached |

ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

| | | | | VALUE OR NO |
|------------|-------------------------------|--------------------|--------------------------|-------------|
| F,SP,DC,JT | BUSINESS NAME AND ADDRESS | NATURE OF BUSINESS | NATURE OF INTEREST | OF SHARES |
| **** | | | | |
| | Fidelity Advisory Mutual Fund | Investment | Shares | В |
| | Oppenheimer Mutual Funds | Investment | Shares | С |
| | Equity Focus Unit Trust | Stock | Defined Stock Investment | С |
| | Electronic Arts | Stock | Shares | В |
| | Bank of America | Stock | Shares | С |
| | Citigroup | Stock | Shares | В |
| | Exxon | Stock | Shares | С |
| | General Electric | Stock | Shares | С |
| | | | | В |
| | c/o Gayle Long | | | |
| | Long Financial Services Inc. | | | |
| | 395 Dairy Rd., Suite C | | | |
| | Kahului, Maui, HI 96732 | | | |
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ITEM 6: INTERESTS IN REAL PROPERTY HELD, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State held during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

| F,SP, DC,JT | STREET ADDRESS | TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS) | VALUE |
|----------------|--|---|-------|
| JT | 2737 South Kihei Road Kihei, HI 96753 (Held in Trust) | 2-3-9-4-84-86 | Н |
| []Che | []Check here if entry is None []Check here if additional sheets are attached | | |

ITEM 7: INTERESTS IN REAL PROPERTY ACQUIRED, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State acquired during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

| F,SP, DC,JT | STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS) | AMOUNT & NATURE OF CONSIDERATION PAID | NAME OF PERSON RECEIVING THE CONSIDERATION |
|----------------|---|--|--|
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| | k here if entry is None | I. Wheek have if | dditional sheets are attached |

ITEM 8: INTERESTS IN REAL PROPERTY TRANSFERRED, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State transferred during the disclosure period, if the interest has a value of \$10,000 or more. Real property that was your personal residence or the personal residence of your spouse or dependent children need not be listed.

| F,SP, DC,JT | STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS) | AMOUNT & NATURE OF CONSIDERATION RECEIVED | NAME OF PERSON FURNISHING THE CONSIDERATION |
|----------------|---|---|---|
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| []Check h | ere if entry is None | []Check here if a | dditional sheets are attached |

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ITEM 9: CLIENTS PERSONALLY REPRESENTED BEFORE STATE AGENCIES

List the names of clients personally represented by you before state agencies, except in ministerial matters, for a fee or compensation during the disclosure period, excluding clients represented before courts.

| NAME OF CLIENT | NAME OF STATE AGENCY |
|--------------------------------|---|
| None | |
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| []Check here if entry is None | []Check here if additional sheets are attached |

ITEM 10: CREDITOR INTERESTS IN INSOLVENT BUSINESSES

List the amount and identity of every creditor interest in insolvent businesses, held during the disclosure period, if the interest has a value of \$5,000 or more.

| F,SP,DC,JT | NAME AND ADDRESS OF BUSINESS | NATURE OF BUSINESS | NATURE OF INTEREST | VALUE |
|--------------------------------|------------------------------|--------------------|---|-------|
| | None | | | |
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| []Check here if entry is None | | []Check |]Check here if additional sheets are attached | |

CERTIFICATION: I hereby certify that the above is a true, correct, and complete statement to the best of my knowledge and belief. If I have a spouse and/or dependent children, I also hereby certify that I have included their interests on this form to the best of my knowledge and belief. I understand that it is a violation of State law, chapter 84, HRS, if information is not disclosed as required by chapter 84, HRS. I further understand that there are statutory penalties for noncompliance.

SIGNATURE DATE